## STUDENT FINANCIAL AID PLAN

(will take effect 2017/18 school year)

- 1. **Purpose**: We as a congregation want to help financially support members and children of members who opt for education in a Mennonite institution. Additionally we want to help extend this option to minority students outside of Assembly and/or contribute toward special needs in our public schools by tithing what we spend on financial aid for our students.
- 2. **Source of funds**: An amount will be included in the congregational budget annually to cover estimated grants.

## 3. Operational procedures:

- Grants will be awarded to covenanted members of the Assembly Mennonite Church or their children. Students receiving aid from other congregations will not be eligible for aid from Assembly.
- b. Students must be enrolled at a school that is related to one of the Mennonite bodies of which the congregation is a part.
- c. Grants will be awarded to college and seminary students who are attending school full time. Grants are also available for part-time seminary students who are in a degree program.
- d. Applications for grants must be submitted annually, by (date set by committee), so as to be included in the annual congregational budget.
- e. The Elders will appoint congregational members to administer the aid plan.
- f. The financial aid plan is subject to annual review by the congregation.

## 4. Amounts of Grants:

- a. Assembly will provide 8% of base tuition for students attending Mennonite seminaries, colleges, and Bethany Christian High School and Bethany Middle School. College students may receive aid for no more than 8 semesters.
- b. Aid for minority students outside the congregation will total approximately 10% of total aid designated for college and seminary students. This money may be channeled through the Mennonite Board of Education or through other church agencies.
- c. Money donated to our public schools will equal approximately 10% of total aid designated for Bethany Christian High School and Bethany Middle School students. The donation will be to a specific function or project of the Goshen Community Schools rather than to the general fund. This could be determined by members in the congregation who work in the public schools, or by a specific area of interest of the congregation (such as English Language Learners) or by the financial aid committee.

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